

SB589

Submitted on: 2/3/2015

Testimony for CPN on Feb 3, 2015 09:00AM in Conference Room 229

Submitted By	Organization	Testifier Position	Present at Hearing
Rene Siracusa	Malama O Puna	Support	No

Comments: In light of the many issues and concerns raised recently regarding property insurance and the lava flow in Puna District, SB589 addresses one of the issues in an even-handed way. Property owners who are not delinquent in their premium payments should have the right to continued coverage. And insurance companies should not have to renew policies for customers who have not paid their premiums. An unacceptable ramification of NOT passing this would be that homeowners who have a bank mortgage that requires insurance coverage could lose their mortgage (and thence their homes) if insurance renewal was denied. That would swell the ranks of the homeless in our State to an unacceptable degree. That is not aloha.